

# REAL ESTATE

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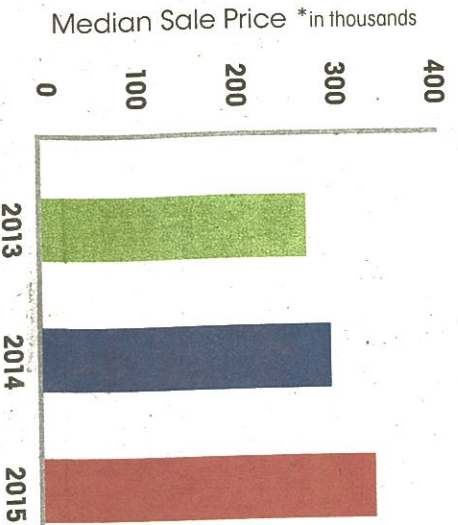


## Central Oregon Real Estate Market Saw Growth Across the Region in 2015

Central Oregon  
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By The Central Oregon Association of REALTORS®

### Bend/Tumalo/Alfalfa



In 2015, single family homes on lots under one acre saw increases in median sales price from 2 percent to 19 percent in Crook, Deschutes and Jefferson Counties compared to 2014. The total number of homes sold also increased in the region with some areas still seeing low inventories compared to demand.

In the Bend, Tumalo and Alfalfa areas, median home prices rose from \$289,950 to \$327,478 (an 11 percent increase). However, the total number of homes sold only increased 8 percent.

Redmond and Terrebonne areas performed even better with home prices increasing from \$195,605 to \$223,226 (a 12 percent increase) and a 13 percent increase in overall homes sold.

Sisters saw one of the biggest increases in the median home price rising from \$269,078 to \$330,000 (an 18 percent increase) and a 10 percent increase in total homes sold. While prices only rose 2 percent in Sunriver (\$367,500 to \$375,000), the total number of homes sold rose 28 percent. That marks the largest rise in total home sales in the region.

The biggest rise in median homes sales price was in La Pine, \$149,900 to \$185,500 (a 19 percent increase). The total volume of homes sold in La Pine increased 23 percent.

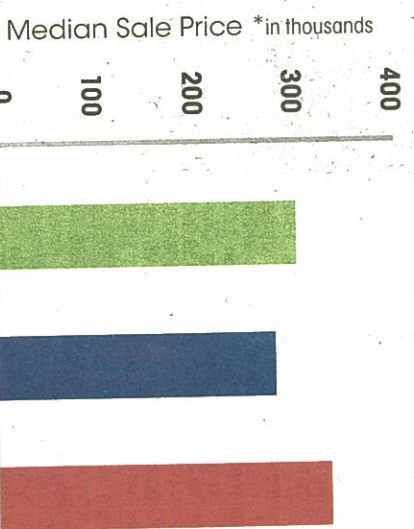
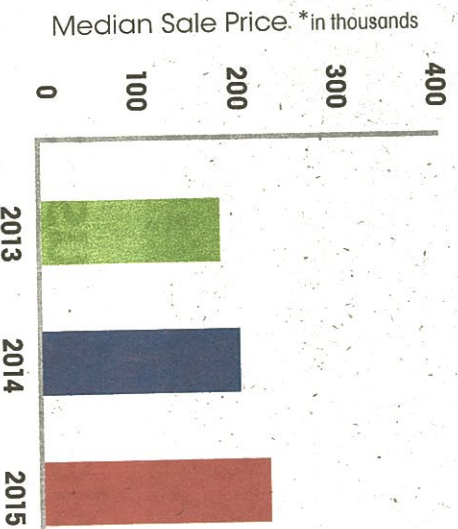
After several years of flat growth, Jefferson County home prices rose from \$111,000 to \$121,000 (an 8 percent increase). The total number of homes sold in Jefferson County rose 9 percent.

Finally, in Crook County the median price rose from \$132,450 to \$157,750 (a 16 percent increase) and the total number of homes sold rose 15 percent.

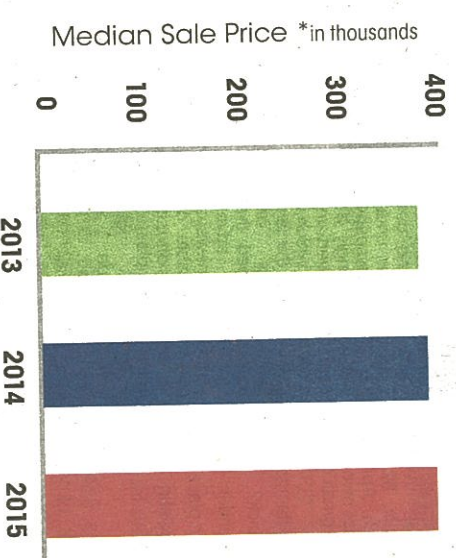
Bend area, Sisters and Sunriver home prices surpassed the national average home sale price for single family homes, which was at \$226,000 in 2015, an 8 percent increase over 2014. All three also surpassed the median home price in the Western United States of \$321,100.

For more information on local housing statistics including manufactured homes, townhomes, condos, land, multi-family, farms and larger residential lots, please visit the Press section of [www.coar.com](http://www.coar.com).

### Redmond/Terrebonne

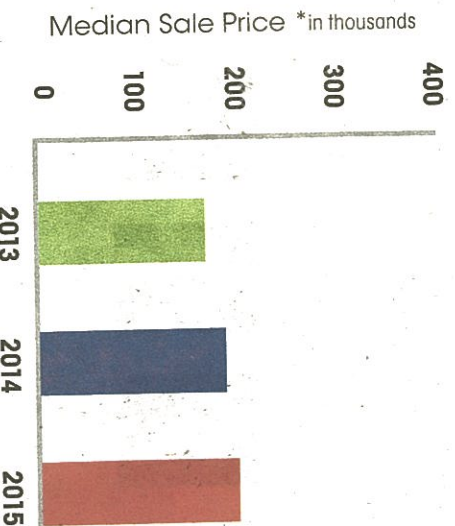


### Sisters

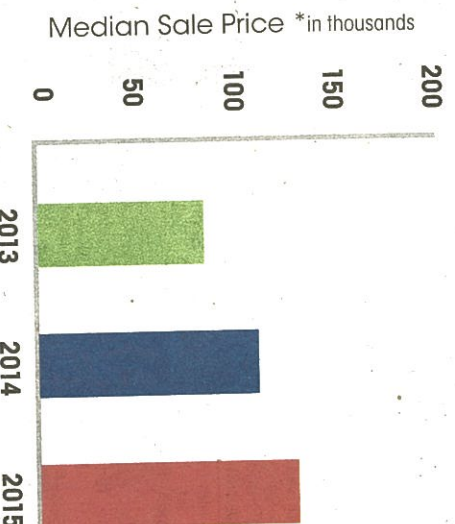


### Sunriver

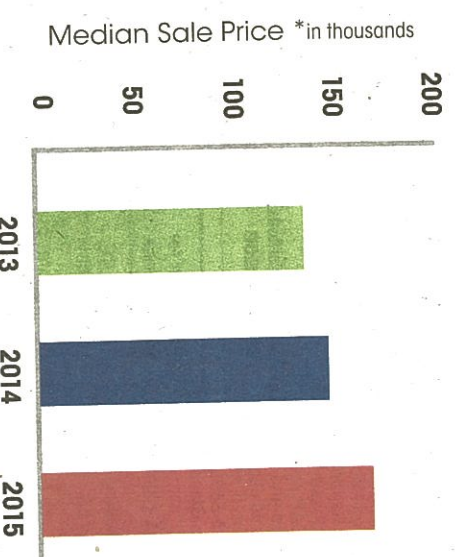
### La Pine



### Jefferson County



### Crook County



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## Here We Grow Again!

Tona Restine and Lawnae Hunter are pleased to welcome Mary Breeden and Brenda Johnson to the Windermere Redmond office!

"Mary and Brenda represent all that is good in the Redmond Real Estate community. They are hard-working, committed to their clients and serve their community with the highest integrity. Whether buying or selling in Central Oregon, Mary and Brenda are here to serve all of your Real Estate needs!" -Tona Restine Principal Broker/Co Owner

"We are very excited to now be affiliated with Windermere and love that the company has exceptional leadership and is

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